



OCEAN CITY SCHOOL DISTRICT

"Committed to Excellence"



PROPOSED 2014-2015 School Budget Update

Presented to the Ocean City Board of Education
at the Regular Board Meeting held
March 26, 2014 at 7:00 PM



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State Aid Figures Released

	<u>Budget 13-14</u>	<u>Budget 14-15</u>	<u>Increase</u>
School Choice Aid	\$ 2,294,950	\$ 2,682,050	\$387,100
Transportation Aid	\$ 232,648	\$ 232,648	\$0
Special Education Aid	\$ 664,280	\$ 664,280	\$0
Security Aid	\$ 159,991	\$ 159,991	\$0
Other State Aids	\$ -	\$ 27,480	\$27,480
TOTAL STATE AIDS	\$ 3,351,869	\$ 3,766,449	\$ 414,580
Percentage Increase Year-Over-Year			12.37%

The State Aid increase was almost entirely School Choice Aid. The remaining amount listed as "Other State Aids" consists of Per-Pupil Growth Aid of \$13,740 and PARCC Readiness Aid of \$13,740.



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With this unanticipated increase in State Aid of \$414,580 for 2014-2015, District Administration conducted an intensive review of the budget and proposes the following items seen on the next few slides.

The Board can adjust these proposals as deemed appropriate prior to the Public Hearing on April 30, 2014.



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For Students

<u>Description</u>	<u>Budget Amount</u>
• K-5 Leveled Classroom Books – Primary School and Intermediate School	\$37,000.00
• Wrestling Mat – Intermediate School	\$5,000.00
• New Band Uniforms – High School	\$55,000.00
• PARCC Assessment Testing Materials/Equipment	\$30,000.00
• Drug Prevention, Safety Choices and Decision-making Materials – District-wide	<u>\$35,000.00</u>
	\$162,000.00

Note: The projected cost of the Wrestling Mat is \$10,000 but the District will be receiving a donation of \$5,000 from the Ocean City Junior Wrestling Association.



For Classrooms

<u>Description</u>	<u>Budget Amount</u>
• (20) FM Systems – Primary School and Intermediate School	\$30,000.00
• (100) Chromebook or Windows 8 Laptops – Intermediate School Grades 6-8	\$40,000.00
• (10) Epson Projectors & Boards – High School	<u>\$36,980.00</u>
	\$106,980.00



For Facilities and Operations

<u>Description</u>	<u>Budget Amount</u>
• New Scoreboard – Intermediate School (20 th Street)	\$6,000.00
• Repairs to Underground Sewer Line – Intermediate School	\$78,000.00
• Pick-up Truck with Snow Plow – Facilities Department	<u>\$29,000.00</u>
	\$113,000.00



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Proposed Budget Levy
\$21,997,901 less \$32,600
equals Final Budget Levy
\$21,965,301

For Tax Relief

	GENERAL FUND	DEBT SERVICE	TOTALS
TAX LEVY - 2013-2014 school year	21,640,721	2,640,851	24,281,572
TAX LEVY - Proposed Budget	21,965,301	2,716,545	24,681,846
Increase in Tax Levy	324,580	75,694	400,274
% Increase year-over-year (using the General Fund Tax Levy as a base)	1.50%	0.35%	1.85%
Assessed Values - 2014	11,183,675,429	11,183,675,429	11,183,675,429
One Penny on Tax Rate Equals (Assessed Values / 10,000)	1,118,368	1,118,368	1,118,368
Increase in School Tax Rate (Levy Increase / Value of One Penny)	0.2902	0.0677	0.3579
Annual incese on average of \$500,000	\$14.51	\$3.38	\$17.90
Monthly Amount	\$1.33	\$0.28	\$1.61

Additional \$32,600 Allocated to Reduce the General Fund Tax Levy



Recap of Proposals

Description

Budget Amount

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• Repairs to Underground Sewer Line – Intermediate School	\$78,000.00
• Pick-up Truck with Snow Plow – Facilities Department	\$29,000.00
• Reduction in General Fund Tax Levy	<u>\$32,600.00</u>

\$414,580.00



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Public Hearing on the Budget

Under the new budget development timeline for November school election districts, public hearings must be held between April 24 and May 7.

The Public Hearing on the final budget will be held on Wednesday, April 30 at 7:00 PM in the Community Room of the Ocean City High School